



Glossary of terms

This guide is intended as general information only. If you are uncertain of your rights or interests, please seek professional legal advice. Landgate staff are not able to give legal advice or to draft your documents. Please read our Disclaimer.

ABN - an Australian Business Number is a unique 11-digit number that identifies your business to the government and community. Please visit www.business.gov.au for more information.

ACN - an Australian Company Number is a unique 9-digit number that every company in Australia has. ACNs are managed by the Australian Securities and Investments Commission (ASIC) www.asic.gov.au

Agent File Reference - your reference for the transaction, which can be used in PRO to search for your saved transactions.

Business goodwill & intellectual property - the residual value after all other asset values have been allocated.

Contact name - is the name of a person in the organisation responsible for the file or the data.

Country of incorporation - the country that the non-individual entity was incorporated or formed.

EAS - is the Electronic Advice of Sale service.

FIRB number - Foreign Investment Review Board number. Please visit <u>www.firb.gov.au</u> for more information.

First name - the first name of the proprietor (must be one name only).

GST payable - the amount of Goods and Services Tax payable on the sale of the property.

Invitations - this section on the PRO dashboard lists the transactions to which you have been invited. These are property transactions initiated by another agency.

Non-monetary consideration - a brief description of non-monetary consideration received for the property or interest in the property. For example: taking over liability, gift, natural love and affection, family court decision, etc.

Not matched with dealing - this section on the PRO dashboard shows transactions that have gone past the settlement date, have not yet been matched with dealings on the title register and require your attention.

Other names - the additional first name(s) (i.e. a second first name) and middle name(s) of the proprietor.

Overseas entity registration number - the unique identifier allocated to a non-individual in their country of tax residence for identification purposes, for example the Business/Company/Trust registration number.

Overseas entity identifier - the unique identifier allocated to an Individual in their country of tax residence for identification purpose, e.g. tax identification number (TIN).

Other entity identifier - unique identifier for an individual or non-individual entity not provided under Overseas entity identifier or Overseas entity registration number.

PRO - the Property Reporting Online service

Surname - the last name of the proprietor.

Transactions in progress - this section on the PRO dashboard shows your in-flight transactions. They include the transactions you have initiated, and the invitations you have accepted.

Transferred interest - the percentage of a property being transferred, as distinct from the percentage of the property being transferred to (each) party. This must be reported as a percentage to one decimal place. The decimal place must not be included in the number reported.

Visa number - the visa number recorded in the individual's passport.

Visa subclass - the visa subclass recorded in the individual's passport.